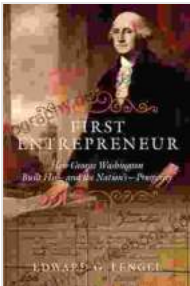


# How George Washington Built His and the Nation's Prosperity



## First Entrepreneur: How George Washington Built His -- and the Nation's -- Prosperity by Edward G. Lengel

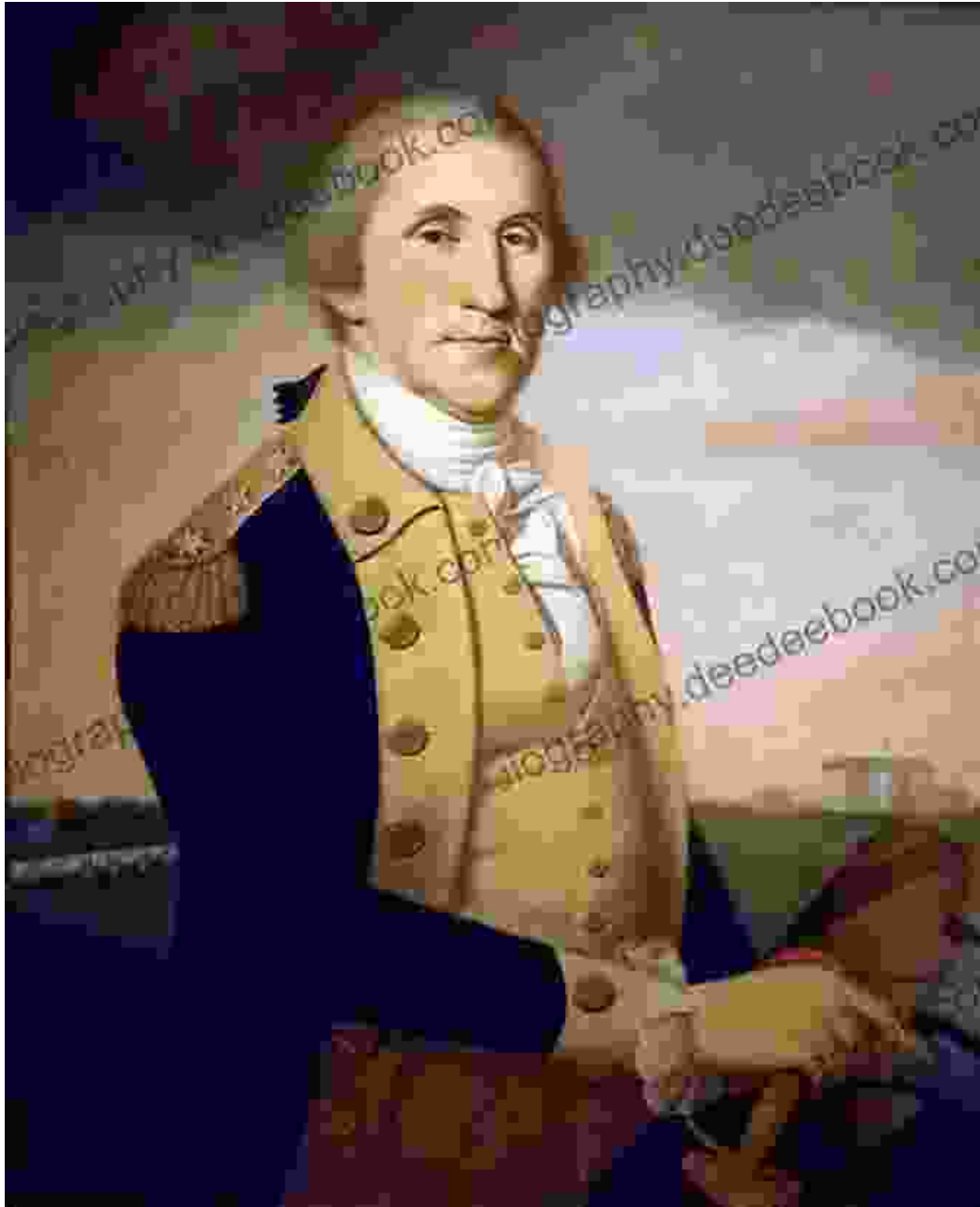
★★★★☆ 4.7 out of 5

Language	: English
File size	: 7583 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 298 pages
Item Weight	: 4.8 ounces
Paperback	: 44 pages
Dimensions	: 8.25 x 0.11 x 8.25 inches

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George Washington was a visionary leader who helped establish the United States of America. He was also a successful businessman and farmer, and he played a key role in developing the nation's economy.

Washington was born into a wealthy family in Virginia in 1732. He inherited a large estate, which he managed successfully. He also served as a

military officer during the French and Indian War, and he later led the Continental Army to victory in the American Revolutionary War.

After the war, Washington retired to his estate at Mount Vernon. He continued to manage his businesses, and he also served as the first president of the United States.

Washington's economic policies were based on the principles of mercantilism. He believed that the government should promote economic growth by protecting domestic industries and encouraging exports. He also believed in the importance of a sound financial system.

Washington's economic policies were successful in helping to build the nation's prosperity. He encouraged the development of agriculture, manufacturing, and commerce. He also helped to establish a sound financial system, which helped to attract investment and promote economic growth.

Here are some of the specific economic policies and practices that Washington implemented:

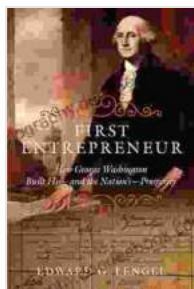
- \* He promoted the development of agriculture by encouraging farmers to adopt new technologies and to diversify their crops.
- \* He encouraged the development of manufacturing by providing tariffs to protect domestic industries from foreign competition.
- \* He encouraged the development of commerce by promoting trade with other countries.
- \* He helped to establish a sound financial system by creating the Bank of the United States.

Washington's economic policies were not without their critics. Some people argued that his policies favored the wealthy at the expense of the poor.

Others argued that his policies were too interventionist and that they stifled economic freedom.

Despite these criticisms, Washington's economic policies were successful in helping to build the nation's prosperity. He helped to create a strong economy that was able to support a growing population and that was able to withstand the challenges of war and economic downturns.

Washington's legacy as an economic leader is still felt today. His principles of mercantilism continue to influence economic policy in the United States and around the world. He is also remembered as a visionary leader who helped to establish the United States of America as a prosperous and powerful nation.



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